

RESOLUTION NO. 2013- 8

A RESOLUTION AUTHORIZING CERTAIN CITY OFFICIALS/EMPLOYEES TO EXECUTE CHECKS AND DRAFTS ON A SPECIFIC ACCOUNT OF THE CITY OF ELKINS

WHEREAS, there are numerous accounts holding funds of the City of Elkins, Arkansas, and;

WHEREAS, these accounts are with Arvest Bank and are utilized to hold funds and pay obligations in respect to the business of the City.

WHEREAS, the financial institutions which maintain these accounts require clear direction as to authorized signatures for transactions on these accounts; and,

WHEREAS, Arkansas law and State or Federal regulations prescribe which officials may be authorized to transact business on some of these accounts.

WHEREAS, the City will open an account at Arvest Bank for the sole purpose of handling funds of an ACEDP grant for improvements to the Elkins Senior Center which account must comply with specific requirements as to name, practices and accounting for funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELKINS, ARKANSAS, that:

SECTION 1: Any two of the following four (4) officials/employees of the City of Elkins, provided there is one official/employee from Group A and one official/employee from Group B, may and hereby are authorized to execute checks and drafts in the name of the City of Elkins on the account established to handle ACEDP grant funds for the improvements to the Elkins Senior Center, to-wit:

Group A

Mayor – L. Bruce Ledford

Planning Administrator-Don Cryder

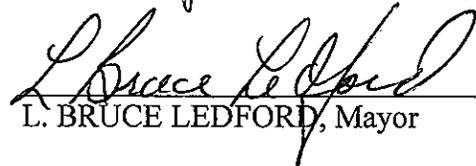
Group B

Recorder-Treasurer-Delia Foster

City Council Chairman-Lloyd Stith

SECTION 2: These authorizations are effective with the passage of this Resolution and shall continue in full force and effect until a new Resolution is passed by the City Council of Elkins, Arkansas; all persons listed above are so authorized as a result of their representative capacity with the City of Elkins, Arkansas, and their authority shall cease and terminate in the event that their Representative capacity (as indicated) shall end, lapse or terminate for any reason. This Resolution revokes and replaces any prior resolutions as to this specific account only. The disqualification of one or more of such Representatives shall not affect the authority hereby otherwise granted.

PASSED AND APPROVED this 16th day of MAY, 2013.


L. BRUCE LEDFORD, Mayor

ATTEST:


DELIA FOSTER, Recorder-Treasurer