

A RESOLUTION AUTHORIZING CERTAIN CITY OFFICIALS/EMPLOYEES TO EXECUTE CHECKS AND DRAFTS ON SPECIFIED ACCOUNTS OF THE CITY OF ELKINS

WHEREAS, there are numerous accounts holding funds of the Elkins District Court;

WHEREAS, these accounts are being established with Arvest Bank, Elkins branch and are to be utilized to hold funds and pay obligations in respect to the business of the Elkins District Court.

WHEREAS, the financial institution which maintains these accounts require clear direction as to authorized signatures for transactions on these accounts; and,

WHEREAS, Arkansas law and State or Federal regulations prescribe which officials may be authorized to transact business on some of these accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELKINS, ARKANSAS, that:

SECTION 1: That the following accounts shall be established with the Elkins branch of Arvest Bank, as designated, and utilized to hold funds of the Court, to honor drafts and checks of the Court, received deposits for the Court and otherwise transact the financial business of the Court in respect to the funds in each such account, to-wit:

- District Court Account
- Court Automation

SECTION 2: As a result of the resignation of Jason Bathon as Recorder-Treasurer, and in light of ACA §14-44-116 and §14-42-103, Mr. Lloyd Stith as Chairman of the City Council is authorized to sign all documents, attest to their authenticity, correctness and completeness on behalf of the City and perform the duties of Treasurer for the City, and Gayla Stahman shall

receiver and safe keep all documents, minutes and records, until a new Recorder-Treasurer is duly appointed or elected.

SECTION 3: Any two of the following five (5) officials/employees of the City of Elkins provided there is one official/employee from Group A and one official/employee from Group B, may and hereby are authorized to execute checks and drafts in the name of the Elkins District Court accounts listed above, to-wit:

Group A

Mayor – L. Bruce Ledford

Office Manager-Gayla Stahman

Group B

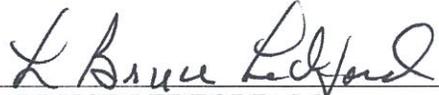
Councilwoman-Delia Foster

City Council Chairman-Lloyd Stith

Chief Court Clerk-Rene Allen

SECTION 4: These authorizations are effective with the passage of this Resolution and shall continue in full force and effect until a new Resolution is passed by the City Council of Elkins, Arkansas; attached only to the copy of this Resolution to be provided to Arvest Bank is Exhibit W which reflects the account numbers for each of the accounts hereinabove mentioned. All persons listed above are so authorized as a result of their representative capacity with the City of Elkins, Arkansas, and their authority shall cease and terminate in the event that their Representative capacity (as indicated) shall end, lapse or terminate for any reason. This Resolution revokes and replaces any prior resolutions. The disqualification of one or more of such Representatives shall not affect the authority hereby otherwise granted.

PASSED AND APPROVED this 13th day of November, 2012.



L. BRUCE LEDFORD, Mayor

ATTEST:



LLOYD STITH, City Council Chairman