

RESOLUTION NUMBER 2009-8

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR
TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH
THE DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM
ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

WHEREAS, the City of Elkins, Arkansas owns and operates a water system (the "System") in order to provide water service to meet the needs of the City and its inhabitants; and


WHEREAS, the City Council has determined that it is in the best interest of the City and its inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under the DWSRF Loan Program (the "Program"), in order to make certain improvements to the System;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Elkins, Arkansas:

Section 1. That the Mayor, as the Signatory Agent or the successor of said Agent, is hereby authorized and directed to make application for assistance under the Program administered by the ANRC, execute a bond purchase agreement when approved by the City Council and instruments issued or made pursuant thereto on behalf of the City from time to time and execute all other documents and certificates required by the department for participation in the Program.

PASSED: March 5th, 2009

Attest:


Recorder/Treasurer

APPROVED:


Mayor