

ORDINANCE NO. 12-20-2012 B

AN ORDINANCE AUTHORIZING PAYMENT OF CITY FUNDS FOR SPECIFIED PURPOSES AS PROVIDED IN ACA § 14-59-105 BY ELECTRONIC FUNDS TRANSFER DECLARING AN EMERGENCY TO EXIST AND FOR OTHER PURPOSES

WHEREAS, ACA § 14-59-105 makes provision for payment of some obligations for a municipality by electronic funds transfer;

WHEREAS, in order to safeguard the integrity of the City's finances and provide necessary accounting information, certain steps need to be required before implementation of electronic funds transfers;

WHEREAS, some haste is required to make provision for such payments to be made shortly after 12-31-2012;

BE IT ORDAINED BY THE CITY COUNCIL OF ELKINS, ARKANSAS, That:

Section 1: Pursuant to the authority of ACA § 14-59-105 (as amended) payment of salaries and wages of municipal officials and employees may be made by electronic funds transfer provided that the City Recorder-Treasurer (or his/her designee) maintains a ledger containing the following information:

- a) Name, address and social security number of the employee/official receiving payment of salaries or wages;
- b) Routing number from the bank in which the funds are held;
- c) Account number;
- d) Accounts clearing house trace number pertaining to the transfer;
- e) Date and amount transferred; and,
- f) Proof that the employee/official has been notified of direct deposit of his or her salary/wages by electronic funds transfer.

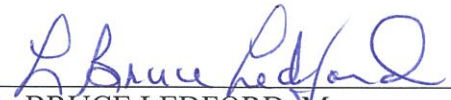
Section 2: Disbursement of City funds used for payments to federal or state governmental entities may be made by electronic funds transfer.

Section 3: Disbursement of City funds and funds withheld from salaries or wages of employees or officials used for payment to federal or state governmental entities may be made by electronic funds transfer.

Section 4: In order to preserve the peace, health and safety of the citizens of Elkins and to ensure that fire, police and other vital employees and officials are paid their salaries and
coe Electronic Funds Transfer Ord

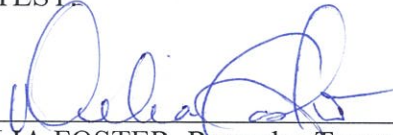
wages after December 31, 2012, an emergency is declared and this ordinance shall be effective immediately upon its passage and approval.

PASSED AND APPROVED this 20th day of December, 2012.



L. BRUCE LEDFORD, Mayor

ATTEST:



DELIA FOSTER, Recorder-Treasurer