

RESOLUTION 2012- 40

WHEREAS, the City Council of Elkins, Arkansas, has approved the refinance of the Elkins Public Library building with Arvest Bank.

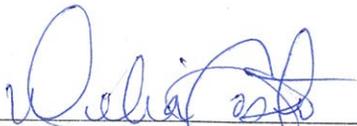
WHEREAS, the title company has requested an additional document be executed by a representative of the City.

WHEREAS, after discussion with legal counsel for the title company, it was agreed that objectionable language could be removed by interlineations.

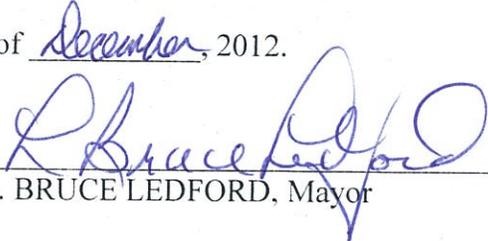
BE IT THEREFORE RESOLVED BY THE CITY COUNCIL OF ELKINS, ARKANSAS, that after due deliberation and consideration of the attached Affidavit and Indemnity Agreement as modified by interlineations, that the document should be and hereby is approved.

Mayor Bruce Ledford should be and hereby is authorize to execute and deliver to Arvest Bank the attached Affidavit and Indemnity Agreement as modified and attached hereto in order to complete the refinance of the library building debt.

PASSED AND APPROVED this 20th day of December, 2012.



DELIA FOSTER, Recorder-Treasurer



L. BRUCE LEDFORD, Mayor