

RESOLUTION 2012- 33

A RESOLUTION TO DEDICATE TWENTY PERCENT OF THE 2012 AD VALOREM TAX RECEIPTS

WHEREAS, the Elkins City Council by Resolution 2012-26 assessed a tax of 5.0 mills on all real and personal property within Elkins, Arkansas.

WHEREAS, the City Council, in years past, has dedicated certain portions of that tax to particular needs or projects.

WHEREAS, the Council desires to again dedicate receipts from those taxes, as received, to two areas of concern.

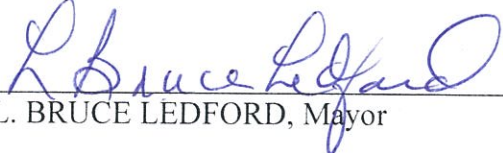
BE IT RESOLVED BY THE CITY COUNCIL OF ELKINS, ARKANSAS, That:

Section 1: That ten percent (10%) of the receipts from the 2012 ad valorem taxes, when received in 2013, shall be paid into the Elkins Fireman's Relief and Pension Fund.

Section 2: That ten percent (10%) of the receipts from the 2012 ad valorem taxes, when received in 2013, shall be used to pay the LOPFI dues/expenses of the City.

Section 3: That dedication of the above receipts from the 2012 ad valorem taxes is intended to supplement other funding sources for those areas and are not in lieu of any other funding sources, the right to amend or revoke those dedications being specifically reserved as the income and expenses of 2013 are actually experienced.

PASSED AND APPROVED this 20th day of December, 2013.


L. BRUCE LEDFORD, Mayor

ATTEST:



DELIA FOSTER, Recorder-Treasurer