

RESOLUTION NO. 2012- 30

A RESOLUTION AUTHORIZING CERTAIN CITY OFFICIALS/EMPLOYEES TO EXECUTE CHECKS AND DRAFTS ON SPECIFIED ACCOUNTS OF THE CITY OF ELKINS.

WHEREAS, there are numerous accounts holding funds of the City of Elkins, Arkansas, and;

WHEREAS, these accounts are with Chambers Bank and are utilized to hold funds and pay obligations in respect to the business of the City.

WHEREAS, financial institutions which would maintain these accounts will require clear direction as to authorized signatures for transactions on these accounts; and

WHEREAS, Arkansas law and State or Federal regulations may prescribe which officials are authorized to transact business on some of these accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELKINS, ARKANSAS, that:

Section 1: That the accounts listed on Exhibit 11-01-2012, attached hereto, are with Chambers Bank and each shall require the signature of two (2) officials/employees of the City to transact business in relation thereto. With regard to each category of accounts listed on Exhibit 11-01-2012 (City Accounts, Court Accounts and Water & Sewer Accounts) any two of the officials/employees of the City listed under each category of account, provided there is one official/employee from Group A and one official/employee from Group B, may and hereby are authorized to execute checks and drafts on the accounts listed in that category.

Section 2: As a result of the resignation of Jason Bathon as Recorder-Treasurer, and in light of ACA §14-44-116 and §14-42-103, Mr. Lloyd Stith as Chairman of the City Council is

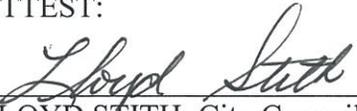
authorized to sign all documents to attest to their authenticity, correctness and completeness on behalf of the City and perform the duties of Treasurer for the City and Gayla Stahman shall receive and safe keep all documents, minutes and records, until a new Recorder-Treasurer is duly appointed or elected.

Section 3: These authorizations are effective with the passage of this Resolution and shall continue in full force and effect until a new Resolution is passed by the City Council of Elkins, Arkansas; attached only to the copy of this Resolution to be provided to Chambers Bank on Exhibit 11-01-2012 are the account numbers for each of the accounts in each category; all persons listed above are so authorized as a result of their representative capacity with the City of Elkins, Arkansas, and their authority shall cease and terminate in the event that their Representative capacity (as indicated) shall end, lapse or terminate for any reason. This Resolution revokes and replaces any prior resolutions. The disqualification of one or more of such Representatives shall not affect the authority hereby otherwise granted.

PASSED AND APPROVED this 1st day of November, 2012;


L. BRUCE LEDFORD, Mayor

ATTEST:


LLOYD STITH, City Council Chairman