

RESOLUTION NO. 2012- 15

A RESOLUTION AUTHORIZING CERTAIN CITY OFFICIALS/EMPLOYEES TO EXECUTE CHECKS AND DRAFTS ON SPECIFIED ACCOUNTS OF THE CITY OF ELKINS

WHEREAS, there are numerous accounts holding funds of the Water and Sewer Department of the City of Elkins, Arkansas, and;

WHEREAS, these accounts are with Arvest Bank and are utilized to hold funds and pay obligations in respect to the business of the City.

WHEREAS, the financial institutions which maintain these accounts require clear direction as to authorized signatures for transactions on these accounts; and,

WHEREAS, Arkansas law and State or Federal regulations prescribe which officials may be authorized to transact business on some of these accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELKINS, ARKANSAS, that:

SECTION 1: That the account into which water meter deposits are placed, hereinafter designated as the Meter Deosit Account, shall be maintained at Arvest Bank.

SECTION 2: That the account into which payments from water and sewer customers (among other sources) are deposited is hereby designated as the Water and Sewer Operating account which shall be maintained at Arvest Bank.

SECTION 3: Any two of the following five (5) officials/employees of the City of Elkins may and hereby are authorized to execute checks and drafts in the name of the Water and Sewer

Department of the City of Elkins on the Meter Deposit Account, and on the Water and Sewer Operating account, to-wit:

Mayor – L. Bruce Ledford

Recorder-Treasurer-Jason Bathon

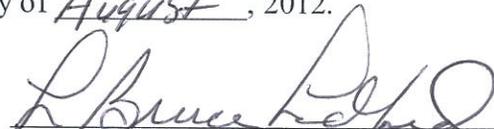
Office Manager-Gayla Stahman

Water & Sewer Committee Member – Joyce E. Bunch

City Council Representative – Lloyd Stith

SECTION 4: These authorizations are effective with the passage of this Resolution and shall continue in full force and effect until a new Resolution is passed by the City Council of Elkins, Arkansas; all persons listed above are so authorized as a result of their representative capacity with the City of Elkins, Arkansas, and their authority shall cease and terminate in the event that their Representative capacity (as indicated) shall end, lapse or terminate for any reason. This Resolution revokes and replaces any prior resolutions. The disqualification of one or more of such Representatives shall not affect the authority hereby otherwise granted.

PASSED AND APPROVED this 16th day of August, 2012.



L. BRUCE LEDFORD, Mayor

ATTEST:



JASON BATHON, Recorder-Treasurer