

RESOLUTION NO. 2010-16

A RESOLUTION AUTHORIZING CERTAIN CITY OFFICIALS/EMPLOYEES TO EXECUTE CHECKS AND DRAFTS ON SPECIFIED ACCOUNTS OF THE CITY OF ELKINS

WHEREAS, there are numerous accounts holding funds of the City of Elkins, Arkansas,
and;

WHEREAS, one of these accounts is with Arvest Bank, and is utilized to hold funds with respect to the business of the VISA account of the Water and Sewer Department.

WHEREAS, the financial institutions which maintain these accounts require clear direction as to authorized signatures for transactions on these accounts; and,

WHEREAS, Arkansas law and State or Federal regulations prescribe which officials may be authorized to transact business on some of these accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELKINS, ARKANSAS, that:

SECTION 1: With respect to the bank account held in the name of the Water and Sewer Department of the City of Elkins, Arkansas, for dealing with VISA payments, which account is maintained at Arvest Bank, any two of the following five (5) officials/employees of the City of Elkins may and hereby are authorized to execute checks and drafts in the name of the City of Elkins on behalf of the Water and Sewer Department, however, one official/employee shall be from Group A and one official/employee shall be from Group B, to-wit:

Group A

Mayor-Jack Ladyman

Group B

Recorder-Treasurer-Sunny Ledford

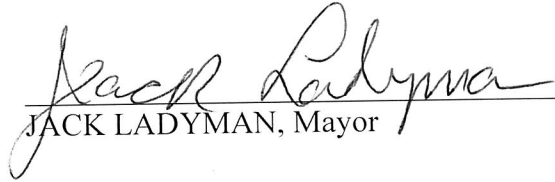
Office Manager-Gayla Stahman

City Council Chairman-Lloyd Stith

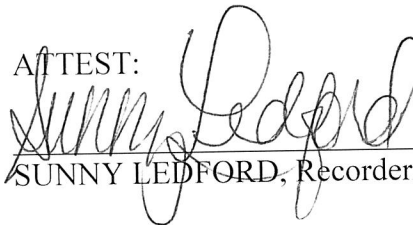
Water & Sewer Committee Member-
Joyce Bunch

SECTION 2: These authorizations are effective with the passage of this Resolution and shall continue in full force and effect until a new Resolution is passed by the City Council of Elkins, Arkansas; all persons listed above are so authorized as a result of their representative capacity with the City of Elkins, Arkansas, and their authority shall cease and terminate in the event that their Representative capacity (as indicated) shall end, lapse or terminate for any reason. This Resolution revokes and replaces any prior resolutions. The disqualification of one or more of such Representatives shall not affect the authority hereby otherwise granted.

PASSED AND APPROVED this 1st day of April, 2010.



JACK LADYMAN, Mayor

ATTEST:


SUNNY LEDFORD, Recorder/Treasurer